Welcome to the Springs at Greenleaf Trails

Homeowners Meeting November 2024

Agenda

- Homeowners sign-in
- Call to order
- Quorum determination
- Moment of silence for those residents we lost too soon
- Introduction of officers and our HOA Management company representative
- Nominations and vote to fill 4 board positions (2 termed and 2 vacant)
- Things the board has accomplished in 2024
- Treasurer's report for 2024
- 2025 Budget
- New positions within the community committees (Jim will speak)
- Questions
- Adjournment

QUORUM

- Must have 51% of Homes to Conduct Business
- 1 Representative Per Home is Allowed to Vote
- We Need 52 Homes Represented to Meet Quorum

SPRING RESIDENTS THAT WE LOST IN 2024

- SANDI STAPLETON JANUARY 10, 2024
- JESSICA JOHNSON APRIL 12, 2024
- SHARON BRICKMAN AUGUST 15, 2024
- LINDA REVACK SEPTEMBER 19, 2024
- JACK DAVIS OCTOBER 27, 2024

Springs HOA Officers

- Jeremy Goodrich President/Architectural Committee
- Susan Yockel V.P. / Architectural Committee
- Dean Coffman Secretary
- Bruce Barringer Treasurer
- David White Member at Large
- Jim Brickman– Member at Large (Interim) (P.I.O.)
- Kim Cain Member at Large (Interim)

Springs HOA Management Company

Oklahoma HOA Partner 7220 South Western Avenue Suite 103 Oklahoma City, Oklahoma 73139 405-677-9116

> Manager Erin Maguire (On Site Rep) Sheila Brown Assistant Lillian Everett

Nominations and Election of new Board Members

Kelly Akins Jim Brickman Claud Dill Jeremy Goodrich Rebecca Papajohn Kathy Stone **Glenna** Turner

• Nominations from the floor for four board positions that have been vacated or termed out, per our bylaws.

TIME TO VOTE

ACCOMPLISHMENTS IN 2024

- New pool furniture and décor
- Secure gates in the common areas
- Pool Committee formed
- We will be under Budget in 2024
- Beautification of the community areas and clubhouse, with increased community donations.
- Money Marketing Account, which has earned over \$3,000 since April.
- As of January 1st 2025, Rental fees for the clubhouse

CURRENT STATE OF FINANCES

- BALANCE AS OF 10/31/2024

 \$153,054.56 is in money market account
- BUDGET IN 2024
- EXPENSES IN 2024

\$203,662.18

- \$234,258.00 \$170,598.00
- ESTIMATED EXPENSES LEFT (Nov. & Dec.) \$38,587.00
- REMAINING MONEY IN BUDGET \$25,073.00
 Saved the most money in Landscaping, Pool, and Utilities From 2023

Treasurer's Report

\$236,900.00

\$233,540.00

- Budget for 2025
- Expenses for 2025
- Top expenses:

Greenleaf Trails\$33,990.00Yard maintenance\$139,000.00 (Estimated)Clubhouse & Pool\$25,200.00 (Estimated)Become funding\$10,000.00

Reserve funding \$19,000.00

Total 4 top expenses not including reserve spending

Top Expenses are 95% of the budget

Community Committees

COMMUNITY INVOLVEMENT PROJECTS

JIM BRICKMAN

Questions

Adjournment

- Motion to Adjourn Meeting
- Second Motion to Adjourn Meeting

Meeting Adjourned

See You Next Year